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Generic Drugs in Canada: Price Trends and International Price Comparisons, 2007

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About the PMPRB

The Patented Medicine Prices Review Board (PMPRB) is an independent quasi-judicial body established by Parliament in 1987.

The PMPRB has a dual role: to ensure that prices at which patentees sell their patented medicines in Canada are not excessive; and to report on pharmaceutical trends of all medicines and on R&D spending by patentees.

The PMPRB reports annually to Parliament, through the Minister of Health, on its activities, on pharmaceutical trends relating to all medicines, and on the R&D spending by patentees.

The NPDUIS Initiative

The National Prescription Drug Utilization Information System (NPDUIS) provides critical analyses of drug price, utilization, and cost trends in Canada to support drug plan policy decision-making for participating federal, provincial, and territorial governments.

The NPDUIS initiative is a partnership between the PMPRB and the Canadian Institute for Health Information. It was established in 2001 by the federal/provincial/territorial Ministers of Health.

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The PMPRB recognizes the contributions of the members of the NPDUIS Steering Committee for their expert oversight and guidance in the preparation of this report.

Executive Summary

This report is concerned with the prices of generic drug products in Canada, examining price trends in this country and comparing Canadian prices to those of other industrialized countries.

The principal finding of this report is that generic drugs cost less in foreign markets than in Canada. These price differences are substantial. The implications of the international price comparisons are clear: mean or median foreign prices are, on average, only about two-thirds of corresponding Canadian prices. Bilateral comparisons lead to the same conclusion: of the 11 foreign markets considered in this analysis, there is no instance in which foreign prices are higher on average than Canadian prices. Analysis at the level of individual drugs and therapeutic classes indicates that foreign-to-Canadian price differentials are broadly based: foreign mean or median prices are substantially less than Canadian prices for the majority of drugs and nearly all therapeutic classes.

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1 Introduction

This report is concerned with the prices¹ of generic drug products in Canada. This analysis specifically covers the sales of prescription drugs to pharmacies, examining price trends in this country and comparing Canadian prices to those in other industrialized nations.

The analysis covers a set of 298 leading generic drugs.² It is restricted to cases where there were at least two generic versions of the drug sold in Canada in 2007. Markets where there is a single generic supplier will be considered separately in a subsequent study.

All data used in this report are from IMS Health's MIDAS database. Appendix C provides a detailed description of the process by which drugs and drug products were selected for inclusion in the analysis, as well as all other aspects of the methodology. A list of the drugs included in the analysis can be found in Appendix D.

1.1 Sales

The first row of Table 1.1 gives the total estimated Canadian ex-factory sales of the 298 generic drugs considered in this report. The second row gives the number of these drugs that were available as generics in the indicated year, while the third row gives the corresponding number of drug products that were available.³ Hence, Table 1.1 shows that in 2007, the 298 generic drugs covered in this study accounted for sales of \$2,604.8 million, distributed among 1,486 drug products.

Table 1.1. Sales in Canada, leading generic drugs, 2003–2007

	2003	2004	2005	2006	2007
Sales (\$ million)	1,415.8	1,743.2	1,982.7	2,219.9	2,604.8
Number of drugs	229	253	264	283	298
Number of drug products	885	1,059	1,170	1,325	1,486

¹ Throughout this report the term “price” refers to invoiced prices reported by retailers net of estimated wholesale mark-ups. These prices do not reflect off-invoice discounts, free goods and other forms of price reduction such as rebates. Appendix C provides details on how prices are derived, as well as other aspects of the methodology.

² Note that many of the markets considered in this analysis are “patented markets”, meaning (for purposes of this study) a market including at least one (branded or generic) product reported to the PMPRB as patented between 2003 and 2007. For the most part, the analysis draws no distinction between “patented markets” and “non-patented markets”. An exception occurs in Appendix B, which provides separate international price comparison statistics for these two sets of markets.

³ Note that the term “drug” refers to a unique combination of ingredient, form and strength, while “product” refers to the (generic) version of a given drug sold by a particular supplier. See Appendix C for more on these and other key definitions used.

Table 1.2 disaggregates sales of the leading generic drugs by major therapeutic class. Sales were heavily concentrated in two classes: Nervous System drugs (\$940.5 million in 2007 generic sales) and Cardiovascular System drugs (\$788 million in 2007 generic sales). While the set of 298 generic drugs considered here accounted for 17.4% of overall drug sales in 2007, the leading generics' share of sales at the level of major therapeutic class ranged from 1.1% (Respiratory System) to 31.8% (Nervous System).

Table 1.2. Sales in Canada, leading generic drugs, by major therapeutic class, 2007

Therapeutic class	Sales (\$ million)	Share of all drug sales (%)
Alimentary Tract and Metabolism	356.2	16.1
Blood and Blood Forming Organs	37.0	7.9
Cardiovascular System	788.0	19.3
Dermatological	8.3	2.1
Genito-urinary System and Sex Hormones	26.0	3.7
Systemic Hormonal Preparations	8.9	7.1
General Antiinfectives for Systemic Use	189.3	25.2
Antineoplastics and Immunomodulating Agents	26.4	2.8
Musculo-skeletal System	194.2	20.5
Nervous System	940.5	31.8
Antiparasitics	6.7	29.0
Respiratory System	12.8	1.1
Sensory Organs	10.4	4.6
All therapeutic classes	2,604.8	17.4

2 Price Trends

Table 2.1 gives the average rate of year-over-year price change for the leading generic drug products covered in this study.⁴ For the sake of comparison, the table also lists rates of price change among patented drugs, as reported in recent editions of the PMPRB Annual Report. Generic prices declined at an annual average rate of -0.8% over the four-year period from 2004 to 2007. Patented drug prices rose at an annual rate of 0.2% over the same period.

Table 2.1. Annual rates of price change, leading generic and patented drugs, 2004–2007

Year	Leading generic drugs: average price change (%)	Patented drugs: average price change (%)
2004	2.9	0.7
2005	-1.0	0.5
2006	-0.4	-0.2
2007	-4.5	-0.1
Average annual rate: 2004–2007	-0.8	0.2

Table 2.2 reports on price trends by major therapeutic class. Each entry in the column labeled “Average price change (%)” gives the average annual rate of price change for the corresponding therapeutic class over the period 2006–2007. These rates have been calculated in the same fashion as the aggregate rate reported in Table 2.1, except that each calculation has been restricted to drugs in the indicated therapeutic class.

The results in Table 2.2 indicate that overall price decline among generics was broadly based. Only the Respiratory System class produced an appreciable price increase of 4.1%. All other classes saw price decreases.

Table 2.2. Average annual rates of price change, leading generic drugs, by therapeutic class, 2006–2007

Therapeutic class	Sales (\$ million)	Share of sales (%)	Average price change (%)
Alimentary Tract and Metabolism	356.2	13.7	-1.8
Blood and Blood Forming Organs	37.0	1.4	-5.1
Cardiovascular System	788.0	30.4	-4.1
Dermatological	8.3	0.3	-3.1
Genito-urinary System and Sex Hormones	26.0	1.0	-3.3
Systemic Hormonal Preparations	8.9	0.3	-1.9
General Antiinfectives for Systemic Use	189.3	7.3	-4.8
Antineoplastics and Immunomodulating Agents	26.4	1.0	-5.2
Musculo-skeletal System	194.2	7.5	-2.8
Nervous System	940.5	36.1	-6.5
Antiparasitics	6.7	0.3	-0.9
Respiratory System	12.8	0.5	4.1
Sensory Organs	10.4	0.4	-3.1
All therapeutic classes	2,604.8	100.0	-4.5

⁴ See Subsection 6.1 of Appendix C for a description of the price index methodology applied here.

Table 2.3. Range distribution, average annual rate of price change, generic drugs, 2006–2007

Range: % price change, 2006–2007	Number of drugs	Share of drugs (%)	Sales (\$ million)	Share of generic sales (%)
% change < -10%	18	6.4	116.5	4.5
-10% ≤ % change < -5%	58	20.5	566.4	22.0
-5% ≤ % change < -2.5%	76	26.9	829.8	32.3
-2.5% ≤ % change < -1%	31	11.0	533.2	20.7
-1% ≤ % change < 0%	36	12.7	165.8	6.5
0% ≤ % change < 1%	52	18.4	331.1	12.9
1% ≤ % change < 2.5%	3	1.1	5.9	0.2
2.5% ≤ % change < 5%	4	1.4	11.5	0.4
5% ≤ % change < 10%	3	1.1	6.9	0.3
10% ≤ % change	2	0.7	3.3	0.1

Table 2.3 presents the range distribution, providing more detail on the price changes underlying the averages reported in Table 2.1. In this table, drugs are divided according to their rate of price change from 2006 to 2007. Hence, the first row in Table 2.3 shows that the prices of generic products in 18 markets (6.4% of all markets) fell by more than 10% between 2006 and 2007. These drugs accounted for sales of \$116.5 million (4.5% of all generic sales) in 2007.

The results in Table 2.3 indicate that price declines were widespread. The prices of 219 drugs (77.4%), accounting for \$2,211.7 (86.0%) of the generic sales, fell between 2006 and 2007. Where prices rose, the increase was typically less than the annual rate of CPI-inflation of 2.2%. In fact, there were only 12 markets where the price of generic products rose by more than 1%.

Results at the extremes of the range distribution presented in Table 2.3 indicate a number of cases where prices rose or fell markedly. Table 2.4 identifies individual generic drugs whose prices rose or fell by more than 10% between 2006 and 2007.

Table 2.4. Notable 2006–2007 price changes, by drug**Notable Price Increases**

Ingredient	Strength	Form	Price change (%)
Ipratropium bromide	250 mcg	Lung U-D	27.1
Vancomycin	1 g	Vial dry	11.1

Notable Price Decreases

Ingredient	Strength	Form	Price change (%)
Metronidazole	500 mg	Capsule	-10.1
Famciclovir	125 mg	Film-coated tablet	-10.5
Pramipexole	1 mg	Tablet	-10.5
Ranitidine	15 mg	Oral liquid	-11.1
Cefaclor	500 mg	Capsule	-11.8
Famciclovir	250 mg	Film-coated tablet	-11.9
Bicalutamide	50 mg	Film-coated tablet	-12.6
Metformin	500 mg	Film-coated tablet	-12.7
Fluconazole	100 mg	Tablet	-13.0
Lisinopril	10 mg	Tablet	-13.5
Lisinopril	20 mg	Tablet	-15.2
Famciclovir	500 mg	Film-coated tablet	-25.8
Risperidone	4 mg	Film-coated tablet	-29.5
Risperidone	3 mg	Film-coated tablet	-29.5
Risperidone	2 mg	Film-coated tablet	-31.2
Risperidone	1 mg	Film-coated tablet	-32.7
Risperidone	0.5 mg	Film-coated tablet	-33.1
Risperidone	0.25 mg	Film-coated tablet	-35.3

3 International Price Comparisons at Market Exchange Rates

This section compares average Canadian prices with those of 11 other countries using market exchange rates to convert foreign-currency prices into their Canadian dollar equivalents. (Section 4 provides similar results using purchasing power parities for currency conversion.)

The key results of this section take the form of average foreign-to-Canadian price ratios, calculated for a variety of bilateral and multilateral measures of foreign price. These average ratios are sales-weighted arithmetic averages of the corresponding foreign-to-Canadian price ratios for individual drugs.⁵ These average price ratios provide exact answers to questions such as:

“How much more or less would Canadians have paid for the generic drugs they purchased in 2007 had they paid prices prevailing in country X?”

In this respect, the average price ratios reported below provide a meaningful answer to the related question:

“Are generic drugs more or less costly in Canada than in country X?”

Bilateral foreign-to-Canadian price comparisons are presented here using the following countries as comparators: Australia, France, Germany, Italy, the Netherlands, New Zealand, Spain, Sweden, Switzerland, the United Kingdom and the United States.

Multilateral foreign-to-Canadian price comparisons are also presented using the following indicators as comparators: minimum foreign price, maximum foreign price, the simple mean of foreign prices, the weighted mean of foreign prices (with weights based on sales by country) and the median of foreign prices. Each of these indicators is an aggregate measure encompassing all countries for which a price can be calculated.

Note that separate results are presented for multilateral measures encompassing only France, Italy, Germany, Sweden, Switzerland, the United Kingdom and the United States. These seven countries are the comparators that the PMPRB uses in its regulatory work and in the statistical analysis of patented drug prices presented in its Annual Report.⁶

Table 3.1 and Figure 3.1 provide bilateral comparisons of foreign and Canadian generic drug prices. The first row provides the average foreign-to-Canadian price ratio for each foreign comparator country. The second row shows the number of generic drugs encompassed by the average ratio for that comparator (that is, the number of drugs for which a matching foreign price was found), while the third row gives the amount of 2007 Canadian sales for these drugs. Note that there is a substantial variation in coverage among comparator countries; this reflects the difficulties in matching foreign and Canadian drugs, especially in the smaller foreign markets.⁷

Table 3.1. Average foreign-to-Canadian price ratios at market exchange rates, by bilateral comparator, 2007

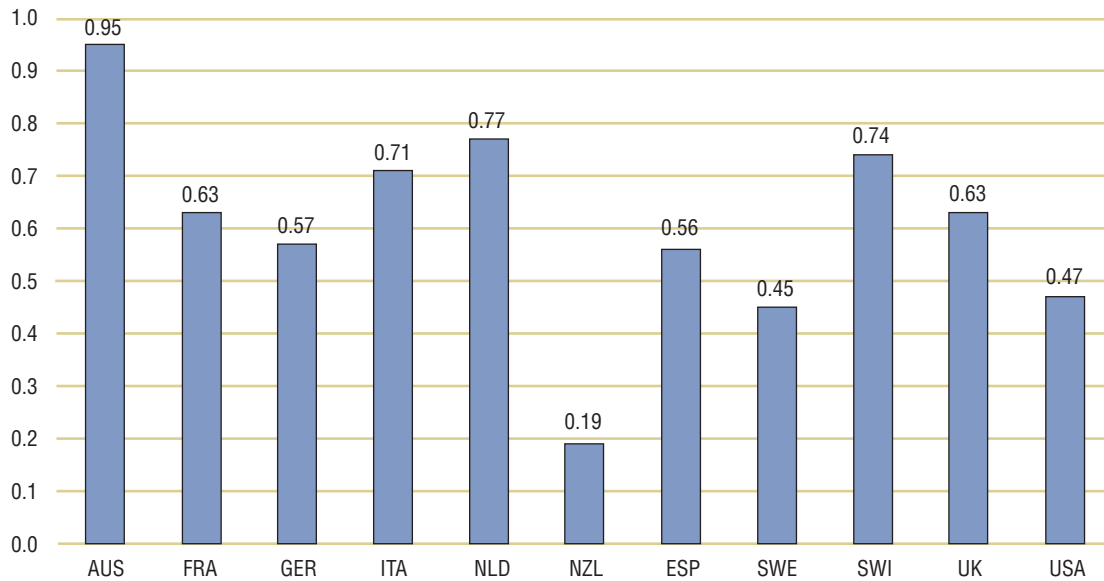
	AUS	FRA	GER	ITA	NLD	NZL	ESP	SWE	SWI	UK	USA
Average price ratio	0.95	0.63	0.57	0.71	0.77	0.19	0.56	0.45	0.74	0.63	0.47
Number of drugs	77	110	159	92	140	36	101	101	66	141	208
Sales (\$ million)	836.8	1,446.0	1,697.0	1,264.5	1,576.2	375.6	1,314.9	1,310.8	951.9	1,615.3	1,759.4

⁵ See Appendix C for a detailed description of the methodology used to calculate average foreign-to-Canadian price ratios.

⁶ See, for example, PMPRB, 2009 Annual Report, Tables 13 and 14.

⁷ See Appendix C for further discussion of this issue.

Figure 3.1. Average foreign-to-Canadian price ratios at market exchange rates, by bilateral comparator, 2007



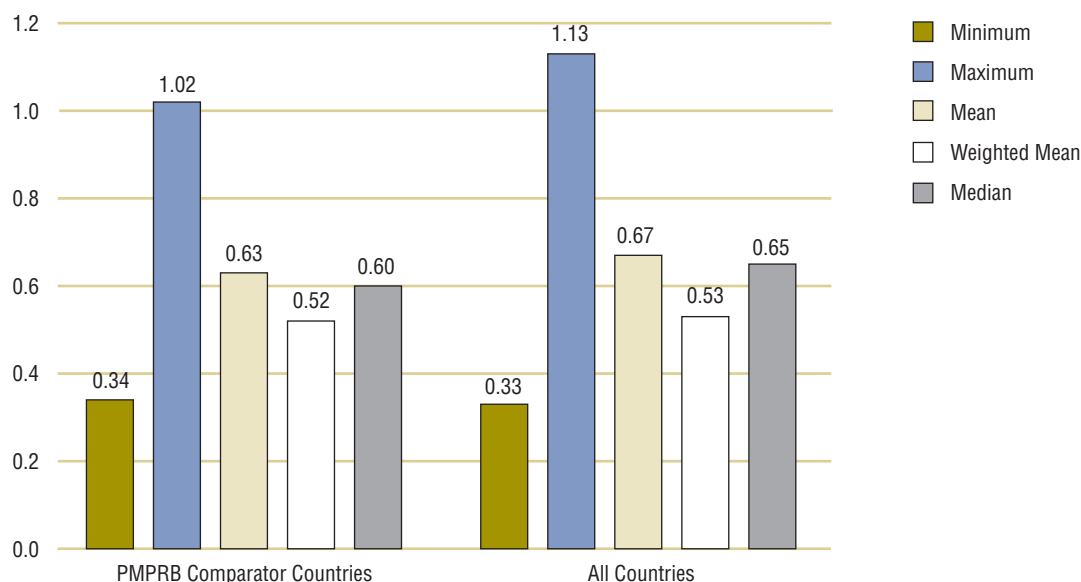
The results in Table 3.1 indicate that foreign generic prices are typically less than corresponding Canadian prices. Average price ratios range from 0.95 for Australia to only 0.19 for New Zealand. However, even in the cases where coverage is greatest—France, Germany, the Netherlands, the UK and the US—foreign prices appear, on average, to be 20–40% less than Canadian prices. Coverage is greatest for the US, where the average US-to-Canadian price ratio is 0.47.

Table 3.2 provides average foreign-to-Canadian price ratios based on the multilateral measures of foreign price previously described. The table contains two sets of results. The first set (labeled “PMPRB comparator countries”) was obtained using multilateral price measures encompassing only the PMPRB’s seven comparator countries. The second set (labeled “All countries”) is based on multilateral price measures encompassing all 11 foreign countries represented in Table 3.1.

Table 3.2. Average foreign-to-Canadian price ratios at market exchange rates, by multilateral comparator, 2007

	PMPRB comparator countries					All countries				
	Min	Max	Mean	Weighted mean	Median	Min	Max	Mean	Weighted mean	Median
Average price ratio	0.34	1.02	0.63	0.52	0.60	0.33	1.13	0.67	0.53	0.65
Number of drugs	262	262	262	262	262	268	268	268	268	268
Sales (\$ million)	2,298.1	2,298.1	2,298.1	2,298.1	2,298.1	2,340.7	2,340.7	2,340.7	2,340.7	2,340.7

Figure 3.2. Average foreign-to-Canadian price ratios at market exchange rates, by multilateral comparator, 2007



The results in Table 3.2 and Figure 3.2 confirm that foreign generic prices are typically less than corresponding Canadian prices. Only maximum foreign prices are, on average, greater than Canadian prices. Average price ratios obtained using multilateral measures of central tendency (i.e., mean, weighted mean, median) as the comparator price indicate that foreign prices are 35–48% less than Canadian prices.

Table 3.3 provides more detail on the individual price ratios underlying the average ratio of median foreign-to-Canadian prices reported in Table 3.2 for the “All countries” case. It divides the 268 drugs according to the extent that the median foreign price differs from the Canadian price. Hence, the first row of Table 3.3 indicates that in 26 cases (9.7%), the median foreign price was less than 25% of the corresponding Canadian price, with these drugs accounting for \$161.4 million (6.9%) of sales.

Table 3.3. Distribution of median foreign-to-Canadian price ratios at market exchange rates, generic drugs, 2007

Range: Median foreign-to-Canadian price ratio	Number of drugs	Share of drugs (%)	Sales (\$ million)	Share of sales (%)
Price ratio < 25%	26	9.7	161.4	6.9
25% ≤ price ratio < 50%	81	30.2	1,006.2	43.0
50% ≤ price ratio < 75%	70	26.1	579.4	24.8
75% ≤ price ratio < 100%	38	14.2	268.0	11.5
100% ≤ price ratio < 125%	17	6.3	119.9	5.1
125% ≤ price ratio < 150%	18	6.7	131.7	5.6
150% ≤ price ratio < 175%	5	1.9	18.2	0.8
175% ≤ price ratio < 200%	3	1.1	9.4	0.4
200% ≤ price ratio	10	3.7	46.5	2.0
Total	268	100.0	2,340.7	100.0

The results in Table 3.3 confirm that median foreign prices are typically less than corresponding Canadian prices. For 177 drugs (66.0%), the median foreign price was less than 75% of the Canadian price, with these drugs accounting for \$1,747 million (74.6%) of sales. In contrast, there were only 36 instances (13.4%) where the median foreign price exceeded the Canadian price by at least 25%.

Table 3.4 provides average foreign-to-Canadian price ratios by therapeutic class. These average price ratios have been calculated in the same fashion as the multilateral foreign-to-Canadian “All countries” average price ratios reported in Table 3.2, except that each calculation has been restricted to drugs in the indicated therapeutic class. The number of drugs and associated 2007 Canadian generic sales covered by each ratio are also provided.

The results in Table 3.4 confirm that the tendency of Canadian prices to exceed foreign prices is broadly based. Concentrating again on measures of central tendency, only in the cases of Systemic Hormonal Preparations and Antiparasitics—each very small in relation to total generic sales—are the mean and median foreign prices higher, on average, than Canadian prices. Results for all other therapeutic classes indicate that foreign prices are below, and frequently substantially below, Canadian prices. The two leading therapeutic classes by sales, Nervous System and Cardiovascular System, are especially noteworthy. Depending on the multilateral measure, generic Nervous System drugs cost 20–34% less abroad than in Canada, while foreign prices of generic drugs in the Cardiovascular System class appear to be approximately half of corresponding Canadian prices.

Table 3.4. Average foreign-to-Canadian price ratios at market exchange rates, by multilateral comparator and therapeutic class, 2007

Therapeutic class	Number of drugs	Sales (\$ million)	Min	Max	Mean	Weighted mean	Median
Alimentary Tract and Metabolism	20	352.2	0.20	1.13	0.58	0.47	0.53
Blood and Blood Forming Organs	8	37.0	0.61	0.98	0.75	0.71	0.73
Cardiovascular System	83	764.4	0.20	0.90	0.52	0.41	0.54
Dermatological	3	8.3	0.41	0.41	0.41	0.41	0.41
Genito-urinary System and Sex Hormones	4	23.3	0.25	1.37	0.71	0.54	0.72
Systemic Hormonal Preparations	3	8.9	0.49	6.69	3.66	0.70	3.80
General Antiinfectives for Systemic Use	32	188.3	0.54	1.33	0.85	0.71	0.79
Antineoplastics and Immunomodulating Agents	5	26.4	0.64	1.05	0.80	0.72	0.81
Musculo-skeletal System	27	186.3	0.42	1.09	0.76	0.63	0.73
Nervous System	76	709.7	0.41	1.30	0.77	0.62	0.73
Antiparasitics	2	6.7	1.01	1.01	1.01	1.01	1.01
Respiratory System	3	9.6	0.58	0.95	0.75	0.93	0.73
Sensory Organs	2	8.7	0.30	0.63	0.45	0.43	0.44
All therapeutic classes	268	2,329.8	0.33	1.13	0.67	0.53	0.65

4 International Price Comparisons at Purchasing Power Parities

The previous section compared Canadian prices and foreign prices at market exchange rates. This section provides similar comparisons using purchasing power parities (PPPs) to convert foreign prices into their Canadian-dollar equivalents. By construction, PPPs reflect differences in the cost of living between countries⁸ and, thereby, allow international price comparisons in terms of consumer sacrifice. The average price ratios reported in this section can thus be interpreted as answering questions such as:

“How much more or less consumption of other goods and services would Canadians have foregone to acquire the generic drugs they purchased in 2007 had they lived in country X?”

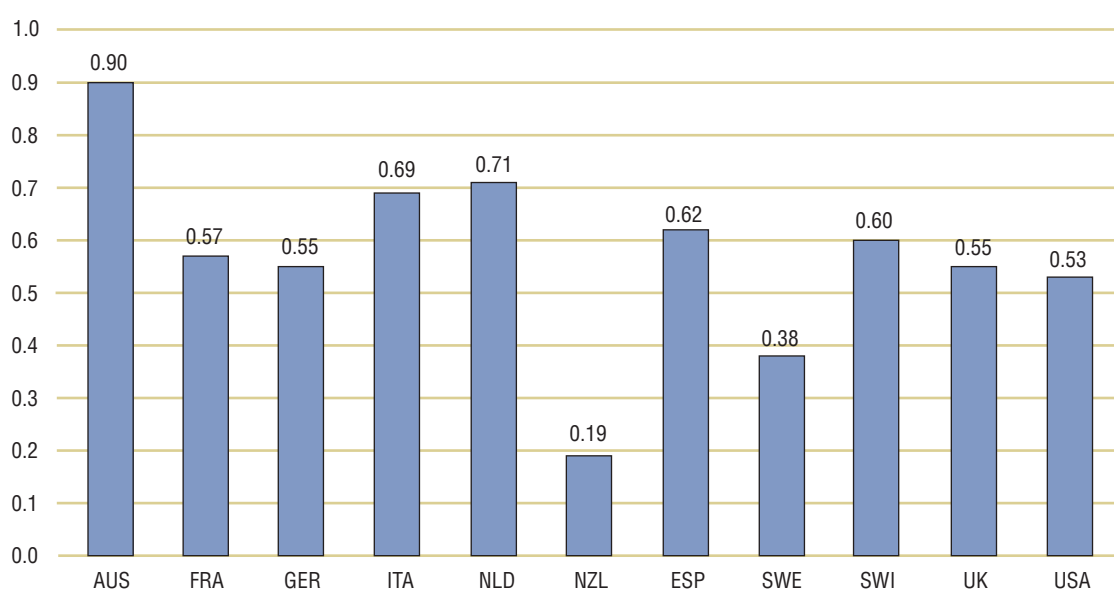
Note that, the method of currency conversion aside, the following tables and figures have been constructed in the same way as their counterparts in Section 3.

Table 4.1 and Figure 4.1 give average bilateral foreign-to-Canadian price ratios ranging from 0.19 (New Zealand) to 0.90 (Australia). Note that the use of PPPs instead of market exchange rates moves the average US-to-Canadian price ratio somewhat closer to parity; this reflects the fact that by 2007, due to appreciation of the Canadian dollar, the Canada/US market exchange rate was appreciably less than the corresponding Canada/US PPP.

Table 4.1. Average foreign-to-Canadian price ratios at purchasing power parities, by bilateral comparator, 2007

	AUS	FRA	GER	ITA	NLD	NZL	ESP	SWE	SWI	UK	USA
Average price ratio	0.90	0.57	0.55	0.69	0.71	0.19	0.62	0.38	0.60	0.55	0.53
Number of drugs	77	110	159	92	140	36	101	101	66	141	208
Sales (\$ million)	836.8	1,446.0	1,697.0	1,264.5	1,576.2	375.6	1,314.9	1,310.8	951.9	1,615.3	1,759.4

Figure 4.1. Average foreign-to-Canadian price ratios at purchasing power parities, by bilateral comparator, 2007



⁸ More exactly, the PPP between two countries represents the relative cost in the two countries of the same “basket” of goods; the cost in each instance is calculated at the prices prevailing in that country and expressed in its own currency.

Table 4.2. Average foreign-to-Canadian price ratios at purchasing power parities, by multilateral comparator, 2007

	PMPRB comparator countries					All countries				
	Min	Max	Mean	Weighted mean	Median	Min	Max	Mean	Weighted mean	Median
Average price ratio	0.34	0.95	0.60	0.52	0.57	0.32	1.08	0.65	0.54	0.63
Number of drugs	262	262	262	262	262	268	268	268	268	268
Sales (\$ million)	2,298.1	2,298.1	2,298.1	2,298.1	2,298.1	2,340.7	2,340.7	2,340.7	2,340.7	2,340.7

Figure 4.2. Average foreign-to-Canadian price ratios at purchasing power parities, by multilateral comparator, 2007

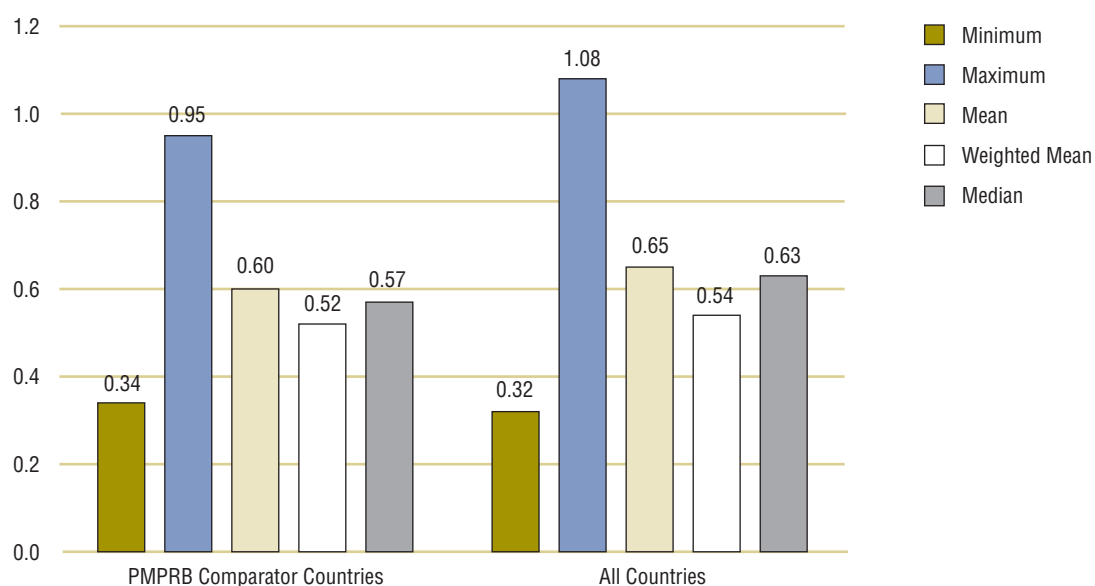


Table 4.2 and Figure 4.2 present multilateral price comparisons obtained using PPPs. These results are very similar to those reported in Table 3.2. Here again, average price ratios obtained using the mean, weighted mean or median foreign prices all imply that foreign prices are, on average, substantially less than corresponding Canadian prices.

Table 4.3 provides a range distribution constructed in the same fashion as Table 3.3. The results in Table 4.3 again imply that the median foreign prices of most generic drugs are substantially less than corresponding Canadian prices, with this median being less than 75% of the Canadian price for 176 drugs (65.7%).

Table 4.4 provides foreign-to-Canadian price ratios by therapeutic class. The results in this table are much like those reported in Table 3.4. Here again, results obtained using the mean foreign, weighted mean foreign and median foreign price as comparators indicate that, with the exception of only two therapeutic classes, foreign prices are substantially less than corresponding Canadian prices at the level of individual therapeutic classes. This is again certainly the case for the two largest classes by generic sales, Nervous System and Cardiovascular System.

Table 4.3. Distribution of average median foreign-to-Canadian price ratios at purchasing power parities, 2007

Range: Median foreign-to-Canadian price ratio	Number of drugs	Share of drugs (%)	Sales (\$ million)	Share of sales (%)
Price ratio < 25%	31	11.6	189.7	8.1
25% ≤ price ratio < 50%	81	30.2	1,022.5	43.7
50% ≤ price ratio < 75%	64	23.9	528.1	22.6
75% ≤ price ratio < 100%	38	14.2	262.1	11.2
100% ≤ price ratio < 125%	25	9.3	173.3	7.4
125% ≤ price ratio < 150%	11	4.1	90.1	3.9
150% ≤ price ratio < 175%	4	1.5	22.6	1.0
175% ≤ price ratio < 200%	3	1.1	12.2	0.5
200% ≤ price ratio	11	4.1	40.1	1.7
Total	268	100.0	2,340.7	100.0

Table 4.4. Average foreign-to-Canadian price ratios at purchasing power parities, by multilateral comparator and therapeutic class, 2007

Therapeutic class	Number of drugs	Sales (\$ million)	Price ratios				
			Min	Max	Mean	Weighted mean	Median
Alimentary Tract and Metabolism	20	352.2	0.19	1.07	0.55	0.48	0.52
Blood and Blood Forming Organs	8	37.0	0.62	1.06	0.80	0.76	0.78
Cardiovascular System	83	764.4	0.20	0.89	0.51	0.41	0.51
Dermatological	3	8.3	0.46	0.46	0.46	0.46	0.46
Genito-urinary System and Sex Hormones	4	23.3	0.25	1.31	0.67	0.53	0.68
Systemic Hormonal Preparations	3	8.9	0.50	5.75	3.16	0.68	3.26
General Antiinfectives for Systemic Use	32	188.3	0.56	1.26	0.84	0.75	0.79
Antineoplastics and Immunomodulating Agents	5	26.4	0.69	1.06	0.82	0.77	0.82
Musculo-skeletal System	27	186.3	0.40	1.02	0.73	0.63	0.72
Nervous System	76	709.7	0.40	1.21	0.73	0.62	0.69
Antiparasitics	2	6.7	1.14	1.14	1.14	1.14	1.14
Respiratory System	3	9.6	0.53	0.95	0.70	0.93	0.66
Sensory Organs	2	8.7	0.31	0.61	0.45	0.46	0.45
All therapeutic classes	268	2,329.8	0.32	1.08	0.65	0.54	0.63

5 Conclusion

The principal finding of this report is that generic drugs typically cost less in foreign markets than in Canada. These price differences are substantial. The implications of the international price comparisons presented in Sections 3 and 4 of this study are clear: mean or median foreign prices are on average only about two-thirds as high as corresponding Canadian prices. Bilateral comparisons lead to the same conclusion: of the 11 foreign markets considered in this analysis, there is no instance where foreign prices are higher, on average, than Canadian prices. Analysis at the level of individual drugs and therapeutic classes indicates that foreign-to-Canadian price differentials are broadly based, with foreign mean or median prices substantially less than Canadian prices for the majority of drugs and nearly all therapeutic classes.

Appendix A: International Price Comparisons (Geometric Mean Method)

Average foreign-to-Canadian price ratios reported in Sections 3 and 4 have been calculated as sales-weighted arithmetic means of individual price ratios. The PMPRB's Annual Report reports average foreign-to-Canadian price ratios calculated as sales-weighted geometric means of individual ratios, as well as those obtained as arithmetic means. This appendix provides alternative versions of Tables 3.1, 3.2, 4.1 and 4.2, with average international price ratios calculated as geometric means.

It is worth noting that every average price ratio reported in the following tables is smaller in value than the corresponding statistic reported in Sections 3 and 4. This reflects a mathematical property of the geometric mean: provided there is some variation among individual price ratios, the geometric mean formula will always return a smaller value than the arithmetic mean calculated over the same data. For this reason, international price comparisons performed using the geometric mean formula can provide only an approximate answer to the question:

“How much more or less would Canadians have paid for the generic drugs they purchased in 2007 had they paid prices prevailing in country X?”

Table A.1. Average foreign-to-Canadian price ratios at market exchange rates, by bilateral comparator, 2007 (geometric mean)

	AUS	FRA	GER	ITA	NLD	NZL	ESP	SWE	SWI	UK	USA
Average price ratio	0.83	0.57	0.42	0.61	0.67	0.14	0.46	0.25	0.68	0.41	0.31
Number of drugs	77	110	159	92	140	36	101	101	66	141	208
Sales (\$ million)	836.8	1,446.0	1,697.0	1,264.5	1,576.2	375.6	1,314.9	1,310.8	951.9	1,615.3	1,759.4

Table A.2. Average foreign-to-Canadian price ratios at market exchange rates, by multilateral comparator, 2007 (geometric mean)

	PMPRB comparator countries					All countries				
	Min	Max	Mean	Weighted mean	Median	Min	Max	Mean	Weighted mean	Median
Average price ratio	0.23	0.78	0.50	0.40	0.47	0.21	0.91	0.56	0.42	0.54
Number of drugs	262	262	262	262	262	268	268	268	268	268
Sales (\$ million)	2,298.1	2,298.1	2,298.1	2,298.1	2,298.1	2,340.7	2,340.7	2,340.7	2,340.7	2,340.7

Table A.3. Average foreign-to-Canadian price ratios at purchasing power parities, by bilateral comparator, 2007 (geometric mean)

	AUS	FRA	GER	ITA	NLD	NZL	ESP	SWE	SWI	UK	USA
Average price ratio	0.79	0.52	0.40	0.59	0.63	0.14	0.51	0.21	0.55	0.36	0.35
Number of drugs	77	110	159	92	140	36	101	101	66	141	208
Sales (\$ million)	836.8	1,446.0	1,697.0	1,264.5	1,576.2	375.6	1,314.9	1,310.8	951.9	1,615.3	1,759.4

Table A.4. Average foreign-to-Canadian price ratios at purchasing power parities, by multilateral comparator, 2007 (geometric mean)

	PMPRB comparator countries					All countries				
	Min	Max	Mean	Weighted mean	Median	Min	Max	Mean	Weighted mean	Median
Average price ratio	0.22	0.73	0.48	0.40	0.46	0.21	0.87	0.54	0.43	0.52
Number of drugs	262	262	262	262	262	268	268	268	268	268
Sales (\$ million)	2,298.1	2,298.1	2,298.1	2,298.1	2,298.1	2,340.7	2,340.7	2,340.7	2,340.7	2,340.7

Appendix B: International Price Comparisons for Non-Patented and Patented Drugs

This appendix provides separate international price comparison statistics for non-patented and patented drugs. For this purpose, a drug is identified as patented if at least one version of the drug (either branded or generic) was subject to price review by the PMPRB at some point over the period 2003–2007. If no version of the drug on the market over this period was reviewed by the PMPRB, it is considered non-patented.

Tables B.1*a* and B.1*b* have the same format as Table 3.1 and provide bilateral international price comparisons for non-patented and patented drugs, respectively. Tables B.2*a* and B.2*b* have the same format as Table 3.2 and provide multilateral international price comparisons for non-patented and patented drugs, respectively.

It is important to understand that the results presented in these tables still encompass only generic products. Hence, for example, the results presented in Table B.1*a* represent average ratios of foreign generic prices to Canadian generic prices for drugs that have been designated non-patented, as previously defined.

Results obtained for non-patented and patented drugs both indicate that foreign prices of generic drug products are substantially less than corresponding Canadian prices. However, price differentials appear to be considerably larger in the case of patented drugs, with this pattern emerging in both bilateral and multilateral price ratios.

Table B.1*a*. Average foreign-to-Canadian price ratios at market exchange rates, by bilateral comparator, non-patented drugs, 2007

	AUS	FRA	GER	ITA	NLD	NZL	ESP	SWE	SWI	UK	USA
Average price ratio	0.96	0.61	0.76	0.78	0.94	0.27	0.66	0.56	0.83	1.04	0.59
Number of drugs	35	57	75	47	66	25	35	38	28	67	113
Sales (\$ million)	270.7	425.8	479.3	376.5	409.8	142.2	262.7	315.0	193.6	448.8	561.5

Table B.1*b*. Average foreign-to-Canadian price ratios at market exchange rates, by bilateral comparator, patented drugs, 2007

	AUS	FRA	GER	ITA	NLD	NZL	ESP	SWE	SWI	UK	USA
Average price ratio	0.94	0.64	0.50	0.69	0.70	0.14	0.53	0.42	0.71	0.47	0.42
Number of drugs	42	53	84	45	74	11	66	63	38	74	95
Sales (\$ million)	566.1	1,020.3	1,217.7	888.0	1,166.4	233.4	1,052.2	995.8	758.3	1,166.5	1,197.9

Table B.2a. Average foreign-to-Canadian price ratios at market exchange rates, by multilateral comparator, non-patented drugs, 2007

	PMPRB comparator countries					All countries				
	Min	Max	Mean	Weighted mean	Median	Min	Max	Mean	Weighted mean	Median
Average price ratio	0.46	1.12	0.75	0.62	0.70	0.44	1.22	0.76	0.63	0.71
Number of drugs	139	139	139	139	139	141	141	141	141	141
Sales (\$ million)	792.0	792.0	792.0	792.0	792.0	802.9	802.9	802.9	802.9	802.9

Table B.2b. Average foreign-to-Canadian price ratios at market exchange rates, by multilateral comparator, patented drugs, 2007

	PMPRB comparator countries					All countries				
	Min	Max	Mean	Weighted mean	Median	Min	Max	Mean	Weighted mean	Median
Average price ratio	0.28	0.96	0.57	0.47	0.54	0.27	1.08	0.63	0.48	0.62
Number of drugs	123	123	123	123	123	127	127	127	127	127
Sales (\$ million)	1,506.1	1,506.1	1,506.1	1,506.1	1,506.1	1,537.8	1,537.8	1,537.8	1,537.8	1,537.8

Appendix C: Notes on Methodology

The results described in this report have been calculated from a large set of data on drug sales and prices in Canada and other countries. This section describes the data, sources, concepts and methods applied in performing these calculations.

1 Terminology

In this report the term “drug” refers to any unique combination of active ingredient, strength and form.

The term “product” refers to a version of a drug sold by a particular company.

Results are sometimes reported by “major therapeutic class”. This refers to the Level 1 classes of the World Health Organization’s Anatomical, Therapeutic, Chemical (ATC) drug classification system. Level 1 codes normally refer to the anatomical system on which the drug acts.

A “branded” product is one sold under a particular trade name. A “generic” product is sold under the name of its principal ingredient.

2 Price and Sales Data

IMS Health’s MIDAS database is the source of all price and sales data used in this analysis. MIDAS is a summary of data obtained from IMS Health’s detailed audits of pharmaceutical purchases made by retailers (in 70 countries) and hospitals (in 45 countries). MIDAS contains information on sales of individual products, measured in both currency and physical units, as well as information on product manufacturer, active ingredient, brand, form, strength, pack size and therapeutic class.

The data used in this report cover prescription drug sales to the retail pharmacy sector. Sales data include direct sales to pharmacies and indirect sales via wholesalers. The retail pharmacy sector accounts for most sales in all of the countries considered in the analysis.⁹

2.1 Sales

MIDAS includes a field representing IMS Health’s estimate of the sales revenue in local currency received by the company selling the product in question. This measure of sales is used throughout the analysis.

IMS’s estimates are based directly on the purchase information obtained in its pharmacy and hospital audits. To estimate the value of a company’s sales of a particular product, IMS removes an estimate of wholesalers’ mark-ups from the acquisition costs reported by pharmacies and hospitals.

It is important to understand that the acquisition costs used by IMS are based on invoiced prices. Off-invoice discounts, free goods and other forms of price reduction such as rebates are, therefore, not represented in the MIDAS data.

To the extent that such off-invoice reductions exist, prices derived from these data do not represent “money in the manufacturer’s pocket”. Price data obtained from independent sources—most notably, provincial formularies—confirm that MIDAS’s Canadian generic prices do reliably measure costs passed on to consumers and reimbursement programs by retailers.

2.2 Quantities

MIDAS provides a measure of physical quantity it calls “standardized units” (SU). This measure is used throughout the report. “Standardized units” represent IMS’s estimate of the number of normal doses a given volume of physical units entails. This is simply the “number of pills” in the case of oral solids.

⁹ Retail pharmacy purchases account for more than 85% of drug sales in Canada, based on 2004 results from IMS’s Hospital and Pharmacy Audit.

2.3 Calculation of Prices

A drug product's price for any given period is obtained by dividing the value of a manufacturer's sales of that product by the number of standardized units of the product MIDAS reports for that period.

Prices obtained at the level of the drug are derived in a similar fashion, except that sales and quantities of the drug are first summed across companies and the resulting sums divided.¹⁰

2.4 Patent Status

For the purpose of this study, a drug is identified as patented if at least one version of the drug (either branded or generic) was subject to price review by the PMPRB at some point over the period 2003–2007. If no version of the drug was reviewed by the PMPRB over this period, it is considered non-patented.

Every year the PMPRB, as an addendum to its Annual Report, publishes a list of patented drug products that were subject to price review as of the end of the calendar year. These lists were used to determine the patent status of individual drug products.

3 Identification and Selection of Generic Drugs

A master list of leading generic drug products was constructed to perform the analysis of generic sales and prices. The following steps describe the method by which this was done.

Step 1. Using the MIDAS data, drugs sold in 2007 by leading Canadian generic suppliers were identified. Drugs with aggregate 2007 generic sales of less than \$1 million were then deleted.¹¹

Step 2. Using information from Health Canada's Drug Product Database, any non-prescription drugs were eliminated from the list of drugs obtained in Step 1.

Step 3. A list of all products corresponding to the drugs remaining after Step 2 was obtained. Note that the resulting list of products encompasses all branded and generic versions of the drug.

Step 4. For each remaining product, the contents of the MIDAS database's Local Product Name and Molecule fields were compared.¹² Provided that the contents of the two fields were reasonably similar, the product was retained as a generic.¹³

Step 5. For each remaining drug, the number of generic versions on the Canadian market in 2007 was determined. If there was only a single generic version available in 2007, the drug was deleted.

4 Matching Data across Countries

Matching products across countries is a difficult aspect of performing international price comparisons. Prices for the same drug can vary appreciably by strength, form and pack size, even within a single market. This suggests that price comparisons should be limited to those drugs where an exact match can be made. On the other hand, not all pack sizes may be available in all markets, which raises the possibility that a large amount of information may be lost if this is included among matching criteria. In the PMPRB's view, matching by drug (as defined above) strikes a reasonable compromise between rigour and coverage. This is the approach taken to produce the international price comparisons reported in the main text.

¹⁰ Note that, under this approach, a drug's price can be interpreted as a sales-weighted average of the product prices it encompasses.

¹¹ To facilitate computation, the analysis was also limited to drugs with a single active ingredient.

¹² For a large majority of generic products, the ingredient name actually appears in MIDAS's brand-name field (along with a company identifier). Sometimes the brand-name field contains the ingredient name in a modified form, in which case the product was retained as a generic. Only products sold under names clearly different from that of their principal ingredient were eliminated.

¹³ Note that whether the product is sold by a "generic" or a "brand-name" manufacturer does not matter here. This means the list of generic products produced at this step will include so-called "pseudo-generics", generic products sold by companies principally engaged in selling branded products.

All foreign-to-Canadian price comparisons are based on foreign prices encompassing foreign generic products only.¹⁴ Foreign generic products were identified by comparing the MIDAS Local Product Name and Molecule fields.

5 Currency Conversion

As noted above, the MIDAS sales data used in this report are expressed in local currencies. Naturally, sales were restated in Canadian dollars to allow for meaningful international price comparisons.

Currency conversions were done using (1) annual average spot-market exchange rates (as reported by the Bank of Canada)¹⁵ and (2) purchasing power parities (as reported by the OECD).

6 Specific Reporting Elements: Statistical Methodology

The following subsections briefly describe the construction of the various statistics provided in the report.

6.1 Price Trends

Price trends are examined using Laspeyres price indices, similar to those that the PMPRB presents in its Annual Report. This begins by designating “current” and “base” periods, as well as a relevant set of products. Quantities purchased in the base year are evaluated at the current year’s prices, and the resulting hypothetical expenditures summed across all products. The resulting sum is then compared to the actual base-year expenditure to produce an average rate of change. Algebraically, the rate thus obtained is a sales-weighted average of individual drug-specific rates of change, with this average taken across drugs, and as such can be reasonably interpreted as an overall measure of price change.

6.2 International Price Comparisons

This report presents a variety of average foreign-to-Canadian price ratios, similar to those published in the PMPRB’s Annual Report. These average ratios are constructed as Canadian-sales-weighted arithmetic averages of foreign-to-Canadian price ratios at the level of individual drugs. Algebraically, let

- i = 1 ... N , each number identifying a drug included in the calculation
- $p(i)$ = the Canadian price of drug i
- $p^f(i)$ = the foreign price of drug i (restated in Canadian dollars)
- $w(i)$ = the proportion of Canadians’ expenditure on the drugs 1 to N accounted for by drug i

Then the sales-weighted arithmetic mean of foreign-to-Canadian price ratios is given by:

$$(1) \quad R_A = \sum w(i)[p^f(i)/p(i)]$$

where \sum signifies summation over drugs 1 to N .

With currency conversion at market exchange rates, average ratios constructed this way indicate how much more or less Canadians would have paid for the drugs they purchased in a given period had they paid foreign prices. This becomes evident when one observes that (1) can also be written:

$$(2) \quad R_A = \sum [p(i)q(i)/x(i)][p^f(i)/p(i)]$$

where $q(i)$ represents the quantities purchased by Canadians in the designated period, while $x(i) = \sum [p(i)q(i)]$ and represents total expenditure in the designated period. The last equation reduces to:

$$(3) \quad R_A = [1/x(i)] \sum [p^f(i)q(i)]$$

¹⁴ Because generic versions of some drugs are not available in all markets, the number of matches will vary from comparator to comparator.

¹⁵ This is the Bank of Canada’s annual average of the daily noon rates.

The expression $\sum [p^f(i)q(i)]$ represents the hypothetical amount of expenditure one would obtain by pricing out quantities at foreign prices (that is, what Canadians would have spent if they had paid foreign prices). The right-hand side of (3) thus represents the ratio of this hypothetical amount to the amount of expenditure obtained by pricing out quantities at Canadian prices (that is, what Canadians actually paid).

6.3 Arithmetic versus Geometric Mean

As previously noted, all average international price ratios reported in the main text were calculated as sales-weighted arithmetic averages, while average price ratios reported in Appendix A were calculated as sales-weighted geometric means. Using the same notation as above, the sales-weighted geometric mean of foreign-to-Canadian price ratios is given by:

$$(4) \quad R_G = \prod [p^f(i)/p(i)]^{w(i)}$$

where \prod signifies multiplication over drugs 1 to N .

The arithmetic mean will always be a larger value than the corresponding geometric mean. The difference between these measures is governed by the extent of the variability among individual price ratios. The arithmetic mean will equal the geometric mean only in the special case where all individual price ratios are equal.

Appendix D: Drugs Included in the Analysis

Ingredient	Form	Strength	Ingredient	Form	Strength
Acebutolol	Film-coated tablet	100 mg	Carbamazepine	Delayed-action tablet	400 mg
Acebutolol	Film-coated tablet	200 mg	Carvedilol	Tablet	25 mg
Acebutolol	Film-coated tablet	400 mg	Carvedilol	Film-coated tablet	25 mg
Aciclovir	Tablet	200 mg	Carvedilol	Tablet	12.5 mg
Aciclovir	Tablet	400 mg	Carvedilol	Film-coated tablet	12.5 mg
Aciclovir	Tablet	800 mg	Carvedilol	Film-coated tablet	3.12 mg
Alendronic acid	Tablet	10 mg	Carvedilol	Tablet	6.25 mg
Alendronic acid	Tablet	70 mg	Carvedilol	Film-coated tablet	6.25 mg
Allopurinol	Tablet	100 mg	Cefaclor	Capsule	500 mg
Allopurinol	Tablet	200 mg	Cefalexin	Film-coated tablet	250 mg
Allopurinol	Tablet	300 mg	Cefalexin	Film-coated tablet	500 mg
Alprazolam	Tablet	0.25 mg	Cefprozil	Film-coated tablet	250 mg
Alprazolam	Tablet	0.5 mg	Cefprozil	Dry syrup	250 mg
Amoxicillin	Capsule	250 mg	Cefprozil	Film-coated tablet	500 mg
Amoxicillin	Suspension	250 mg	Cilazapril	Tablet	5 mg
Amoxicillin	Capsule	500 mg	Cilazapril	Tablet	2.5 mg
Anagrelide	Capsule	0.5 mg	Ciprofloxacin	Tablet	250 mg
Atenolol	Film-coated tablet	25 mg	Ciprofloxacin	Film-coated tablet	250 mg
Atenolol	Tablet	50 mg	Ciprofloxacin	Tablet	500 mg
Atenolol	Film-coated tablet	50 mg	Ciprofloxacin	Film-coated tablet	500 mg
Atenolol	Tablet	100 mg	Citalopram	Tablet	20 mg
Atenolol	Film-coated tablet	100 mg	Citalopram	Film-coated tablet	20 mg
Azathioprine	Tablet	50 mg	Citalopram	Tablet	40 mg
Azithromycin	Film-coated tablet	250 mg	Citalopram	Film-coated tablet	40 mg
Baclofen	Tablet	10 mg	Clarithromycin	Film-coated tablet	250 mg
Baclofen	Tablet	20 mg	Clarithromycin	Film-coated tablet	500 mg
Beclometasone	N.Top M-D	50 mcg	Clindamycin	Capsule	150 mg
Bicalutamide	Film-coated tablet	50 mg	Clindamycin	Capsule	300 mg
Bisoprolol	Film-coated tablet	5 mg	Clobetasol	Ointment	0.05%
Bisoprolol	Film-coated tablet	10 mg	Clobetasol	Cream	0.05%
Brimonidine	Eye drops	0.2%	Clomipramine	Film-coated tablet	50 mg
Bromazepam	Tablet	3 mg	Clonazepam	Tablet	0.5 mg
Bromazepam	Tablet	6 mg	Clonazepam	Tablet	1 mg
Bupropion	Film-coated tablet	150 mg	Clonazepam	Tablet	2 mg
Bupirone	Tablet	10 mg	Clonidine	Tablet	0.1 mg
Captopril	Tablet	50 mg	Clonidine	Tablet	0.2 mg
Carbamazepine	Tablet	200 mg	Clozapine	Tablet	25 mg
Carbamazepine	Delayed-action tablet	200 mg	Clozapine	Tablet	100 mg

Ingredient	Form	Strength	Ingredient	Form	Strength
Codeine	Tablet	30 mg	Fluconazole	Tablet	100 mg
Cyclobenzaprine	Tablet	10 mg	Fluconazole	Capsule	150 mg
Cyclobenzaprine	Film-coated tablet	10 mg	Fluoxetine	Capsule	10 mg
Cyproterone	Tablet	50 mg	Fluoxetine	Capsule	20 mg
Desmopressin	N Sys M-D	10 mcg	Fluticasone	N.Top M-D	50 mcg
Dexamethasone	Tablet	4 mg	Fluvoxamine	Film-coated tablet	50 mg
Diazepam	Tablet	5 mg	Fluvoxamine	Film-coated tablet	100 mg
Diazepam	Tablet	10 mg	Fosinopril	Tablet	10 mg
Diclofenac	Enteric-coated tablet	50 mg	Fosinopril	Tablet	20 mg
Diclofenac	Film-coated tablet	75 mg	Furosemide	Tablet	20 mg
Diclofenac	Film-coated tablet	100 mg	Furosemide	Tablet	40 mg
Digoxin	Tablet	0.12 mg	Furosemide	Tablet	80 mg
Digoxin	Tablet	0.25 mg	Gabapentin	Capsule	100 mg
Diltiazem	Delayed-action capsule	120 mg	Gabapentin	Capsule	300 mg
Diltiazem	Delayed-action capsule	180 mg	Gabapentin	Capsule	400 mg
Diltiazem	Delayed-action capsule	240 mg	Gabapentin	Tablet	600 mg
Diltiazem	Delayed-action capsule	300 mg	Gabapentin	Tablet	800 mg
Diltiazem	Delayed-action capsule	360 mg	Gemfibrozil	Capsule	300 mg
Dimenhydrinate	Tablet	50 mg	Gemfibrozil	Tablet	600 mg
Domperidone	Tablet	10 mg	Gemfibrozil	Film-coated tablet	600 mg
Domperidone	Film-coated tablet	10 mg	Glibenclamide	Tablet	5 mg
Doxazosin	Tablet	2 mg	Glibenclamide	Tablet	2.5 mg
Doxazosin	Tablet	4 mg	Gliclazide	Tablet	80 mg
Doxepin	Capsule	25 mg	Hydrochlorothiaz	Tablet	25 mg
Doxepin	Capsule	50 mg	Hydrochlorothiaz	Tablet	50 mg
Doxycycline	Film-coated tablet	100 mg	Hydrocortisone	Ointment	0.5%
Doxycycline	Capsule	100 mg	Hydroxyzine	Capsule	25 mg
Enalapril	Tablet	5 mg	Ibuprofen	Film-coated tablet	600 mg
Enalapril	Tablet	10 mg	Indapamide	Coated tablet	2.5 mg
Enalapril	Tablet	20 mg	Indapamide	Film-coated tablet	2.5 mg
Famciclovir	Film-coated tablet	125 mg	Indapamide	Film-coated tablet	1.25 mg
Famciclovir	Film-coated tablet	250 mg	Indometacin	Capsule	50 mg
Famciclovir	Film-coated tablet	500 mg	Ipratropium bromide	N.Top M-D	0.03%
Famotidine	Film-coated tablet	20 mg	Ipratropium bromide	Liq/Inh l	250 mcg
Famotidine	Film-coated tablet	40 mg	Ipratropium bromide	Rgn Lung U-D	250 mcg
Fenofibrate	Film-coated tablet	100 mg	Ketoconazole	Tablet	200 mg
Fenofibrate	Film-coated tablet	160 mg	Ketorolac	Eye drops	0.5%
Fenofibrate	Capsule	200 mg	Ketorolac	Film-coated tablet	10 mg
Fentanyl	Transdermal patch	50 mcg	Lamotrigine	Tablet	25 mg
Fentanyl	Transdermal patch	100 mcg	Lamotrigine	Tablet	100 mg

Ingredient	Form	Strength	Ingredient	Form	Strength
Lamotrigine	Tablet	150 mg	Naproxen	Enteric-coated tablet	375 mg
Leflunomide	Tablet	10 mg	Naproxen	Tablet	500 mg
Leflunomide	Tablet	20 mg	Naproxen	Enteric-coated tablet	500 mg
Leflunomide	Film-coated tablet	20 mg	Naproxen	Film-coated tablet	550 mg
Levetiracetam	Film-coated tablet	500 mg	Nizatidine	Capsule	150 mg
Lisinopril	Tablet	5 mg	Norfloxacin	Film-coated tablet	400 mg
Lisinopril	Tablet	10 mg	Nortriptyline	Capsule	10 mg
Lisinopril	Tablet	20 mg	Nortriptyline	Capsule	25 mg
Lorazepam	Tablet	0.5 mg	Omeprazole	Capsule	20 mg
Lorazepam	Tablet	1 mg	Ondansetron	Film-coated tablet	4 mg
Lorazepam	Tablet	2 mg	Ondansetron	Film-coated tablet	8 mg
Lovastatin	Tablet	20 mg	Oxazepam	Tablet	15 mg
Lovastatin	Tablet	40 mg	Oxazepam	Tablet	30 mg
Medroxyprogesterone	Tablet	2.5 mg	Oxybutynin	Tablet	5 mg
Meloxicam	Tablet	15 mg	Paroxetine	Tablet	10 mg
Meloxicam	Tablet	7.5 mg	Paroxetine	Film-coated tablet	10 mg
Metformin	Tablet	500 mg	Paroxetine	Tablet	20 mg
Metformin	Film-coated tablet	500 mg	Paroxetine	Film-coated tablet	20 mg
Metformin	Tablet	850 mg	Paroxetine	Tablet	30 mg
Metformin	Film-coated tablet	850 mg	Paroxetine	Film-coated tablet	30 mg
Methotrexate	Tablet	2.5 mg	Pindolol	Tablet	10 mg
Methylphenidate	Tablet	10 mg	Pioglitazone	Tablet	30 mg
Methylphenidate	Tablet	20 mg	Pioglitazone	Tablet	45 mg
Metoprolol	Tablet	50 mg	Pramipexole	Tablet	0.25 mg
Metoprolol	Film-coated tablet	50 mg	Pramipexole	Tablet	1 mg
Metoprolol	Tablet	100 mg	Pravastatin	Tablet	10 mg
Metoprolol	Film-coated tablet	100 mg	Pravastatin	Tablet	20 mg
Metronidazole	Capsule	500 mg	Pravastatin	Tablet	40 mg
Minocycline	Capsule	50 mg	Prednisone	Tablet	5 mg
Minocycline	Capsule	100 mg	Propafenone	Film-coated tablet	150 mg
Mirtazapine	Tablet	30 mg	Propafenone	Film-coated tablet	300 mg
Mirtazapine	Film-coated tablet	30 mg	Quinine	Capsule	200 mg
Misoprostol	Tablet	200 mcg	Quinine	Capsule	300 mg
Mometasone	Ointment	0.1%	Rabeprazole	Enteric-coated tablet	20 mg
Nabumetone	Film-coated tablet	500 mg	Ramipril	Capsule	5 mg
Nadolol	Tablet	40 mg	Ramipril	Capsule	10 mg
Nadolol	Tablet	80 mg	Ramipril	Capsule	2.5 mg
Naproxen	Tablet	250 mg	Ramipril	Capsule	1.25 mg
Naproxen	Film-coated tablet	275 mg	Ranitidine	Oral liquid	15 mg
Naproxen	Tablet	375 mg	Ranitidine	Film-coated tablet	150 mg

Ingredient	Form	Strength	Ingredient	Form	Strength
Ranitidine	Film-coated tablet	300 mg	Trazodone	Film-coated tablet	100 mg
Risperidone	Film-coated tablet	0.25 mg	Trazodone	Tablet	150 mg
Risperidone	Film-coated tablet	0.5 mg	Trazodone	Film-coated tablet	150 mg
Risperidone	Film-coated tablet	1 mg	Tryptophan	Film-coated tablet	1 g
Risperidone	Film-coated tablet	2 mg	Valproic acid	Capsule	250 mg
Risperidone	Film-coated tablet	3 mg	Valproic acid	Syrup	250 mg
Risperidone	Film-coated tablet	4 mg	Valproic acid	Enteric-coated tablet	500 mg
Sertraline	Capsule	25 mg	Vancomycin	Vial dry	1 g
Sertraline	Capsule	50 mg	Venlafaxine	Delayed-action capsule	75 mg
Sertraline	Capsule	100 mg	Venlafaxine	Delayed-action capsule	150 mg
Simvastatin	Film-coated tablet	5 mg	Venlafaxine	Delayed-action capsule	37.5 mg
Simvastatin	Tablet	10 mg	Verapamil	Film-coated tablet	120 mg
Simvastatin	Film-coated tablet	10 mg	Verapamil	Film-coated tablet	180 mg
Simvastatin	Tablet	20 mg	Verapamil	Film-coated tablet	240 mg
Simvastatin	Film-coated tablet	20 mg	Warfarin	Tablet	1 mg
Simvastatin	Tablet	40 mg	Warfarin	Tablet	2 mg
Simvastatin	Film-coated tablet	40 mg	Warfarin	Tablet	3 mg
Simvastatin	Film-coated tablet	80 mg	Warfarin	Tablet	4 mg
Sotalol	Tablet	80 mg	Warfarin	Tablet	5 mg
Sotalol	Tablet	160 mg	Warfarin	Tablet	2.5 mg
Sumatriptan	Tablet	50 mg	Zopiclone	Film-coated tablet	5 mg
Sumatriptan	Tablet	100 mg	Zopiclone	Tablet	7.5 mg
Tamoxifen	Tablet	20 mg	Zopiclone	Film-coated tablet	7.5 mg
Tamsulosin	Delayed-action capsule	0.4 mg			
Temazepam	Capsule	15 mg			
Temazepam	Capsule	30 mg			
Terazosin	Tablet	1 mg			
Terazosin	Tablet	2 mg			
Terazosin	Tablet	5 mg			
Terazosin	Tablet	10 mg			
Terbinafine	Tablet	250 mg			
Ticlopidine	Film-coated tablet	250 mg			
Timolol	Eye drops	0.5%			
Topiramate	Film-coated tablet	25 mg			
Topiramate	Film-coated tablet	100 mg			
Topiramate	Film-coated tablet	200 mg			
Trazodone	Tablet	50 mg			
Trazodone	Film-coated tablet	50 mg			
Trazodone	Tablet	100 mg			